

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re: Ayyaz Ahmed and Aysha Khan,

Case No.: 23-21777 (SLM)

Debtors.

Chapter: 7

Judge: Stacey L. Meisel

NOTICE OF PROPOSED ABANDONMENT

Charles M. Forman, Chapter 7 Trustee in this case, proposes to abandon property of the estate described below as being of inconsequential value. If you object to the abandonment, you must file a written objection with the Clerk of the United States Bankruptcy Court and serve it on the party named below not later than 7 days before the hearing date.

Address of the Clerk:
United States Bankruptcy Court
MLK Jr. Federal Building
50 Walnut Street
Newark, NJ 07102

If an objection is filed, a hearing will be held before the Hon. Stacey L. Meisel on February 25, 2025, at 10:00 a.m. at the United States Bankruptcy Court, Courtroom 3A, 50 Walnut Street, Newark, New Jersey. If no objection is filed, the abandonment shall take effect on entry by the clerk of a Certification of No Objection.

Description and value of property:

Real property located at 116 Boonton Avenue, Kinnelon, NJ, having a fair market value between \$680,000 and \$700,000.

Liens on property:

MidFirst Bank
\$503,918.92
Secretary of Housing & Urban Development
\$115,372.13
Department of Treasury (Federal Tax Lien)
\$90,341.98

Amount of equity claimed as exempt: \$55,800.00

Objections must be served on, and requests for additional information directed to:

/s/Charles M. Forman

Charles M. Forman, Trustee

Forman Holt, 365 W. Passaic Street, Suite 400, Rochelle Park, New Jersey 07662

Tel: 201.845.1000

Email: cforman@formanlaw.com